



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 25 August 2005 (as amended))

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## ANNOUNCEMENT

### CHANGE OF DIRECTORS

10 December 2019 – Mapletree Commercial Trust Management Ltd., as manager (the “**Manager**”) of Mapletree Commercial Trust (“**MCT**”), wishes to announce the following changes with effect from 15 December 2019:

- (1) the appointment of Mr Mak Keat Meng as an Independent Non-Executive Director of the Manager;
- (2) the appointment of Ms Koh Mui Ai as a Non-Executive Director of the Manager; and
- (3) the resignation of Mr Wong Mun Hoong as a Non-Executive Director of the Manager.

Mr Mak Keat Meng was an Audit Partner of Ernst & Young LLP (the “**firm**” or “**EYLLP**”) and has retired in June 2019. During his tenure in EYLLP, he was the Head of Audit and communicates regularly with regulators such as MAS, SGX and ACRA, and various other stakeholders. He was also a permanent member of the firm’s Audit Review Committee (ARC) which meets regularly to deliberate on technical and accounting/auditing issues. Mr Mak has over 37 years of experience in audit and advisory services.

Ms Koh Mui Ai, also known as Wendy Koh, assumed the role of Group Chief Financial Officer (“**GCFO**”) of Mapletree Investments Pte Ltd (“**Sponsor**”) on 1 August 2019, having taken over this position from Mr Wong Mun Hoong. She oversees the Finance, Tax, and Treasury functions of the Sponsor. Prior to her appointment as GCFO, she was the Regional Chief Executive Officer, South East Asia of the Sponsor from August 2014 to July 2019, heading the Group’s business in South East Asia and she was the Head, Strategy and Research of the Sponsor from May 2014 to July 2014, overseeing strategy, planning and research.

Prior to joining the Sponsor, Ms Koh was Co-head, Asia-Pacific Property Research, at Citi Investment Research. With 20 years of experience as a real estate equities analyst, she was involved in many IPOs and capital raising deals including for Mapletree Logistics Trust, Mapletree Industrial Trust and Mapletree Commercial Trust.

The Board of Directors are of the view that Mr Mak and Ms Wendy Koh will bring added bench strength as well as diversity of perspectives to the business strategy of MCT.

Please refer to the detailed announcement pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on the appointment and resignation of Directors.

#### **Mapletree Commercial Trust Management Ltd.**

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tel 65 6377 6111 fax 65 6274 3185 www.mapletreecommercialtrust.com  
Co. Reg. No. 200708826C

The Board of Directors of the Company extends its thanks and appreciation to Mr Wong for his guidance and invaluable contributions during his tenure as a Non-Executive Director of the Manager since the IPO of MCT in 2011.

### **COMPOSITION OF BOARD**

Following the aforesaid changes, the composition of the Board of Directors of the Manager with effect from 15 December 2019 shall be as follows:

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|-----|---------------------|--|
| 1.  | Mr Tsang Yam Pui    | Non-Executive Chairman and Director  |
| 2.  | Ms Kwa Kim Li       | Lead Independent Non-Executive Director and Chairperson of Nominating and Remuneration Committee |
| 3.  | Mrs Jennifer Loh    | Independent Non-Executive Director and Chairperson of Audit and Risk Committee                   |
| 4.  | Mr Koh Cheng Chua   | Independent Non-Executive Director and Member of Audit and Risk Committee                        |
| 5.  | Mr Premod P. Thomas | Independent Non-Executive Director and Member of Audit and Risk Committee                        |
| 6.  | Mr Kan Shik Lum     | Independent Non-Executive Director and Member of Nominating and Remuneration Committee           |
| 7.  | Mr Mak Keat Meng    | Independent Non-Executive Director   |
| 8.  | Mr Alvin Tay        | Independent Non-Executive Director   |
| 9.  | Mr Wu Long Peng     | Independent Non-Executive Director   |
| 10. | Mr Hiew Yoon Khong  | Non-Executive Director and Member of Nominating and Remuneration Committee                       |
| 11. | Ms Wendy Koh        | Non-Executive Director   |
| 12. | Ms Amy Ng           | Non-Executive Director   |
| 13. | Ms Sharon Lim       | Executive Director and Chief Executive Officer   |

By Order of the Board  
Wan Kwong Weng  
Joint Company Secretary  
Mapletree Commercial Trust Management Ltd.  
(Company Registration No. 200708826C)  
As Manager of Mapletree Commercial Trust